

**Municipality of West Perth
Budget Summary
Projected for the 12 Months Ended December 31, 2014**

Schedule 'B'

Statement of Operations

Revenues:

Taxation	\$	5,827,142
Fees and user charges		4,268,265
Other - interest, licenses and donations		315,823
Government Grants		3,819,902
Other - Municipal enterprises		100,000

Total Revenue	\$	<u>14,331,132</u>
---------------	----	-------------------

Expenses:

General Government	1,067,458
Protection	2,962,406
Transportation	2,548,344
Environment	2,233,835
Health Services	11,423
Social and Family	-
Recreation and cultural	1,151,503
Planning and development	548,450
Amortization	<u>3,288,551</u>

Total Expenses	<u>13,811,970</u>	<u>13,811,970</u>
----------------	-------------------	-------------------

Excess Revenues over Expenses Before Other		519,162
--	--	---------

Other Revenue (Capital)

Government transfers related to TCA		997,500
Developer contributions related to TCA		

Excess of Revenue over Expenses (Schedule 2)		<u>(1,516,659)</u>
--	--	--------------------

3

Accumulated Surplus, Beginning of Year		86,418,273
--	--	------------

Accumulated Surplus, End of Year.		<u><u>86,418,276</u></u>
-----------------------------------	--	--------------------------

**Municipality of West Perth
Capital Budget
projected for the 12 months ended December 31, 2014**

Acquisition of Capital Assets		
General Government	36,500	
Protection	72,800	
Transportation	3,351,000	
Environment	545,000	
Health Services		
Social and Family		
Recreation and cultural	101,912	
Planning and development	397,000	
Total Capital Assets	4,504,212	4,504,212
Less: amortization		(3,288,551)
Less: Gain on sale of capital assets		
Less: Debenture and serial debt issued		-
Plus: Debt payments		205,696
Increase in reserves and reserve funds for the year	247,030	
Less: Decrease in reserves and reserve funds for the year to finance capital assets/deficits	(151,728)	95,302
Amount required for capital and reserves (Excess of Revenue over Expenses to Sch 1)		1,516,659