

**Municipality of West Perth**  
**Budget Summary**  
**Projected for the 12 Months Ended December 31, 2019**

**Schedule 'B'**

**Statement of Operations**

Revenues:

Taxation		\$ 8,185,666
Fees and user charges		5,046,962
Other - interest, licenses and donations		398,606
Government Grants		1,623,209
Other - Municipal enterprises		80,000

Total Revenue		\$ 15,334,443
---------------	--	---------------

Expenses:

General Government	1,391,751	
Protection	2,920,780	
Transportation	2,905,369	
Environment	2,613,851	
Health Services	24,820	
Social and Family	-	
Recreation and cultural	1,421,922	
Planning and development	636,072	
Amortization	3,539,811	

Total Expenses	15,454,376	15,454,376
----------------	------------	------------

Excess Revenues over Expenses		(119,933)
-------------------------------	--	-----------

Other Revenue (Capital)

Government transfers related to TCA		1,659,223
Developer contributions related to TCA		-

Excess of Revenue over Expenses (Schedule 2)		(1,665,523)
--	--	-------------

(126,233)

Accumulated Surplus, Beginning of Year		8,752,025
--	--	-----------

Accumulated Surplus, End of Year.		8,625,792
-----------------------------------	--	-----------

**Municipality of West Perth  
Capital Budget  
Projected for the 12 months ended December 31, 2019**

Acquisition of Capital Assets		
General Government	-	
Protection	350,311	
Transportation	4,641,378	
Environment	3,650,850	
Health Services		
Social and Family		
Recreation and cultural	555,201	
Planning and development	550,000	
Total Capital Assets	9,747,740	9,747,740
Less: amortization		(3,539,811)
Less: Gain on sale of capital assets		
Less: Debenture and serial debt issued		(550,000)
Plus: Debt payments		-
Increase in reserves and reserve funds for the year	160,278	
Less: Decrease in reserves and reserve funds for the year to finance capital assets/deficits	(4,152,684)	(3,992,406)
Amount required for capital and reserves (Excess of Revenue over Expenses to Sch 1)		1,665,523