

**Municipality of West Perth**  
**Budget Summary**  
**Projected for the 12 Months Ended December 31, 2017**

**Schedule 'B'**

**Statement of Operations**

Revenues:

Taxation		\$ 7,051,579
Fees and user charges		4,790,480
Other - interest, licenses and donations		385,191
Government Grants		2,073,578
Other - Municipal enterprises		67,000

Total Revenue		\$ 14,367,828
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Expenses:

General Government	1,202,806	
Protection	2,842,821	
Transportation	2,649,837	
Environment	2,381,307	
Health Services	5,317	
Social and Family	-	
Recreation and cultural	1,285,294	
Planning and development	544,759	
Amortization	3,385,120	

Total Expenses	14,297,261	14,297,261
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Excess Revenues over Expenses Before Other		70,567
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Other Revenue (Capital)

Government transfers related to TCA		995,078
Developer contributions related to TCA		-

Excess of Revenue over Expenses (Schedule 2)		(1,207,834)
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(142,189)

Accumulated Surplus, Beginning of Year		88,698,152
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Accumulated Surplus, End of Year.		88,555,963
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**Municipality of West Perth**  
**Capital Budget**  
**Projected for the 12 months ended December 31, 2017**

Acquisition of Capital Assets		
General Government	20,000	
Protection	25,000	
Transportation	3,818,975	
Environment	1,194,000	
Health Services		
Social and Family		
Recreation and cultural	160,000	
Planning and development	10,000	
Total Capital Assets	5,227,975	5,227,975
Less: amortization		(3,385,120)
Less: Gain on sale of capital assets		
Less: Debenture and serial debt issued		-
Plus: Debt payments		290,391
Increase in reserves and reserve funds for the year	596,482	
Less: Decrease in reserves and reserve funds for the year to finance capital assets/deficits	(1,521,894)	(925,412)
Amount required for capital and reserves (Excess of Revenue over Expenses to Sch 1)		1,207,834