

**Municipality of West Perth
Budget Summary
Projected for the 12 Months Ended December 31, 2015**

Schedule 'B'

Statement of Operations

Revenues:

Taxation		\$ 6,147,872
Fees and user charges		4,296,827
Other - interest, licenses and donations		319,573
Government Grants		2,898,907
Other - Municipal enterprises		100,000

Total Revenue		\$ 13,763,179
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Expenses:

General Government	1,054,030
Protection	2,808,542
Transportation	2,612,626
Environment	2,155,886
Health Services	10,738
Social and Family	-
Recreation and cultural	1,203,977
Planning and development	516,600
Amortization	3,246,612

Total Expenses	13,609,011	<u>13,609,011</u>
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Excess Revenues over Expenses Before Other		154,168
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Other Revenue (Capital)

Government transfers related to TCA		415,448
Developer contributions related to TCA		

Excess of Revenue over Expenses (Schedule 2)		<u>(569,616)</u>
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Accumulated Surplus, Beginning of Year		86,418,273
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Accumulated Surplus, End of Year.		<u><u>86,418,273</u></u>
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Municipality of West Perth
Capital Budget
Projected for the 12 months ended December 31, 2015

Acquisition of Capital Assets		
General Government	36,500	
Protection	42,160	
Transportation	2,815,000	
Environment	2,395,000	
Health Services		
Social and Family		
Recreation and cultural	186,000	
Planning and development	405,000	
Total Capital Assets	5,879,660	
Less: amortization		(3,246,612)
Less: Gain on sale of capital assets		-
Less: Debenture and serial debt issued		-
Plus: Debt payments		213,600
Increase in reserves and reserve funds for the year	324,998	
Less: Decrease in reserves and reserve funds for the year to finance capital assets/deficits	(2,602,030)	(2,277,032)
Amount required for capital and reserves (Excess of Revenue over Expenses to Sch 1)		569,616