

Municipality of West Perth
Budget Summary
Projected for the 12 Months Ended December 31, 2018

Schedule 'B'

Statement of Operations

Revenues:

Taxation		\$ 7,704,021
Fees and user charges		4,807,129
Other - interest, licenses and donations		374,147
Government Grants		1,976,329
Other - Municipal enterprises		67,000

Total Revenue		\$ 14,928,626
---------------	--	---------------

Expenses:

General Government		1,376,138
Protection		2,771,528
Transportation		2,730,653
Environment		2,430,732
Health Services		22,800
Social and Family		-
Recreation and cultural		1,368,977
Planning and development		598,243
Amortization		3,260,306

Total Expenses		14,559,377
----------------	--	------------

Excess Revenues over Expenses		369,249
-------------------------------	--	---------

Other Revenue (Capital)

Government transfers related to TCA		1,220,143
Developer contributions related to TCA		-

Excess of Revenue over Expenses (Schedule 2)		(1,737,852)
--	--	-------------

(148,460)

Accumulated Surplus, Beginning of Year		8,900,485
--	--	-----------

Accumulated Surplus, End of Year.		8,752,025
-----------------------------------	--	-----------

**Municipality of West Perth
Capital Budget
Projected for the 12 months ended December 31, 2018**

Acquisition of Capital Assets		
General Government	-	
Protection	450,000	
Transportation	3,951,122	
Environment	631,000	
Health Services		
Social and Family		
Recreation and cultural	320,798	
Planning and development	<u>1,175,000</u>	
Total Capital Assets		6,527,920
Less: amortization		(3,260,306)
Less: Gain on sale of capital assets		
Less: Debenture and serial debt issued		(1,080,450)
Plus: Debt payments		147,026
Increase in reserves and reserve funds for the year	538,061	
Less: Decrease in reserves and reserve funds for the year to finance capital assets/deficits	(1,134,399)	<u>(596,338)</u>
Amount required for capital and reserves		<u><u>1,737,852</u></u>
(Excess of Revenue over Expenses to Sch 1)		