

**Municipality of West Perth
Budget Summary
Projected for the Year Ended December 31, 2011**

Statement of Operations

Revenues:

Taxation	\$ 4,923,996
Fees and user charges	3,594,236
Other - interest, licenses and donations	194,647
Government Grants	6,968,730
Other - Municipal enterprises	130,000

Total Revenue	<u>\$ 15,811,609</u>
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Expenses:

General Government	1,066,530
Protection	2,577,785
Transportation	4,088,073
Environment	2,594,937
Health Services	7,210
Social and Family	-
Recreation and cultural	1,105,107
Planning and development	293,035

Total Expenses	<u>11,732,677</u>	<u>11,732,677</u>
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Excess Revenues over Expenses Before Other	4,078,932
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Other Revenue (Capital)

Government transfers related to TCA
Developer contributions related to TCA

Excess of Revenue over Expenses (Schedule 2)	<u>(4,078,932)</u>
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Accumulated Surplus, Beginning of Year	81,836,758
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Accumulated Surplus, End of Year.	<u><u>81,836,758</u></u>
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**Municipality of West Perth
Capital Budget
projected for the year ended December 31, 2011**

Acquisition of Capital Assets		
General Government	11,500	
Protection	41,000	
Transportation	3,192,900	
Environment	7,020,700	
Health Services		
Social and Family		
Recreation and cultural	103,000	
Planning and development		
Total Capital Assets		10,369,100
Less: amortization		(2,940,787)
Less: Gain on sale of capital assets		
Less: Debenture and serial debt issued		(1,700,000)
Plus: Debt payments		347,986
Increase in reserves and reserve funds for the year		
Less: Decrease in reserves and reserve funds for the year to finance capital assets/deficits	(1,997,367)	<u>(1,997,367)</u>
Amount required for capital and reserves (Excess of Revenue over Expenses to Sch 1)		<u><u>4,078,932</u></u>